

Village of Peoria Heights  
Board of Trustees Special Meeting  
February 1, 2022

The meeting was called to order at 6:00 p.m.

Everyone stood for a moment of silence and the Pledge to the Flag.

Mayor Phelan asked Attorney Walton to explain Open Meeting Act requirements. Attorney Walton noted that Mayor Phelan had agreed in their discussions it wasn't prudent to require officials to attend the meeting in person. Mayor Phelan agreed, and Attorney Walton noted that officials would be allowed to attend both meetings held tonight via telephone.

Upon calling roll, the following Trustees were present: Sarah DeVore, Jeff Goett, David Marfell, Matthew Wigginton, and Brandon Wisenburg. Trustee DeVore was present by telephone. Trustee Beth Khazzam was absent. Others present included Mayor Michael Phelan, Village Administrator and Chief of Police Dustin Sutton, Village Clerk Stephanie Turner, and Village Counsel Mark Walton.

Mayor Phelan opened the meeting to public comment. Hearing no comments, Mayor Phelan closed the meeting to public comment and moved on to Village business.

Trustee DeVore made a motion to approve Ordinance 2022-1671; Providing for the issuance of \$1,665,000 Taxable General Obligation Bonds, Series 2022, of the Village of Peoria Heights, Peoria County, Illinois, for the purpose of refunding certain of the Taxable General Obligation Bonds, Series 2016, of said Village, and providing for the imposition of taxes to pay the principal of and interest on said bond. Trustee Wigginton seconded the motion. Attorney Walton noted the Board had discussed the Village's bond and that interest rates were currently lower. Morton Community Bank agreed to refund the bonds at 2.8% which is much lower than the original rate. The savings over the life of the bond is over \$300,000. Attorney Walton noted the major difference in the terms of the new bond ordinance is that the bank has asked the Village not to pay early or refund the bond again for the next 5 years. Attorney Walton stated he didn't believe this was an unreasonable request. Attorney Walton disclosed that his firm has done work for Morton Community Bank, and he doesn't believe there is a conflict of interest, but he has a duty to inform the Mayor and the Board. Mayor Phelan agreed that it is his opinion that there isn't a conflict of interest, and it wasn't prudent to hire outside counsel for the issue. Attorney Walton also explained there would be a payment of partial interest due, but the interest payments would be much lower going forward. The Board approved Ordinance 2022-1671 5-0.

Trustee Goett made a motion to adjourn, and Trustee Wisenburg seconded the motion. The Board voted 5-0 to adjourn at 6:08 pm.

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Michael Phelan, Mayor

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Stephanie Turner, Village Clerk

Village of Peoria Heights  
Departmental Meeting  
February 1, 2022

The meeting was called to order at 6:08 p.m.

Everyone stood for a moment of silence and the Pledge to the Flag.

Upon calling roll, the following Trustees were present: Sarah DeVore, Jeff Goett, David Marfell, Matthew Wigginton, and Brandon Wisenburg. Trustee DeVore was present by telephone. Trustee Beth Khazzam was absent. Others present included Mayor Michael Phelan, Village Administrator and Chief of Police Dustin Sutton, Village Clerk Stephanie Turner, and Village Counsel Mark Walton.

Trustee Marfell made a motion to approve the minutes from January 25, 2021. Trustee Wisenburg seconded the motion. The Board voted 5-0 to approve the minutes.

Mayor Phelan opened the meeting to public comment. Hearing no comments, Mayor Phelan closed the meeting to public comment and asked for old business to come before the Board.

Hearing no old business, Mayor Phelan noted there was no new business on the agenda. He asked if any members had new business for discussion. The Board had no new business for discussion.

Mayor Phelan asked for miscellaneous business. Trustee Marfell asked the residents for patience during the upcoming snow storm. Superintendent of Public Works, Mr. Chris Chandler, also asked residents to remove their cars from the street if they were able.

Trustee Goett made a motion to adjourn, and Trustee Wigginton seconded the motion. The Board voted 5-0 to adjourn at 6:10 pm.

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Michael Phelan, Mayor

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Stephanie Turner, Village Clerk