

Village of Peoria Heights

Public Meeting for Proposed TIF District 3

September 19, 2017

The meeting was called to order by Mayor Phelan at 5:30 pm. The following Trustees were present: Goett, Diane Mariscal, and Carter. Others present included Mayor Phelan, Administrator Fick, Clerk Gauf, Chief Sutton, and Steve Kline of the Economic Development Group.

Steve Kline facilitated the meeting. He described what a Tax Increment District (TIF) is, the purpose for setting up TIFs, the factors that make properties eligible to become part of a TIF, the boundaries of the proposed TIF district 3, and the length of time a TIF is in effect (23 years). He also answered questions from the public regarding how the TIF affects school taxes, how boundaries are determined, property tax affects, and a multitude of resident concerns.

Steve Kline mentioned that the Public Hearing was step one of the process of setting up the TIF and there will be more Public Meetings in the next 4 – 5 months.

The meeting ended at 7:08 pm.

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Michael E Phelan, Mayor

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Margaret Gauf, Village Clerk